

IDBI STAFF CO-OPERATIVE CREDIT SOCIETY LTD.
(Registered under No. 903 of 1978)
IDBI Tower, first floor, WTC Complex, Cuffe Parade, Mumbai-400 005
Telephone/Fax No. 22185670

NOTICE

Revision in the rates of Deposit
(Effective from July01, 2021)

Saving deposit: To be kept as 3.75%

FIXED DEPOSIT

Period (Months)	12	24	Freq. of interest
Interest Rate	6.50%	6.55%	Monthly
	6.60%	6.65%	Half Yearly

MEDIUM TERM DEPOSIT

Deposit will be accepted for a minimum amount of Rs. 1,000/- and in multiples of Rs.500/- thereafter. Deposit of Rs. 1,000/- will grow as under:

Duration	Interest Rate (Mon. Comp.)	Initial Deposit Rs.	Maturity Value Rs.
12Months	6.40% (Effective rate 6.60%)	1000/-	1066/-
24 Months	6.50% (Effective rate 7.00%)	1000/-	1140/-

SHORT TERM DEPOSIT

Deposit will be accepted for a minimum amount of Rs.1000/-

Duration of Deposit	Rate of Interest
91 days to 180 days	5% p.a.
181 days to 364 days	5.75% p.a.

RECURRING DEPOSIT

Deposit will be accepted in multiples of Rs. 100/-. Monthly deposit of Rs. 1000/- will grow as under:

Duration	Interest Rate (Monthly Comp.)	Initial Deposit Rs.	Maturity Value Rs.
12 Months	6.50%	1000/-	12,431/-
24 Months	6.65%	1000/-	25,735/-

Remaining terms and conditions of the Schemes of Deposits will remain unchanged.

July.01, 2021

(VaibhavPhapale)
Secretary Vice Chairman

(JayvantDalvi)